The following is a list of subsidiaries of RPM International Inc.<sup>1</sup> as of June 15, 2021.

Jurisdiction of

Name Incorporation First Continental Services Co. Vermont RPM Consumer Group, Inc.<sup>2</sup> Delaware DAP Holdings, LLC<sup>3</sup> Delaware Rust-Oleum International, LLC<sup>4</sup> Delaware Carboline International Malaysia Sdn. Bhd. Malaysia Rust-Oleum Sales Company, Inc. Ohio Zinsser Holdings, LLC Delaware Mantrose-Haeuser Co., Inc.<sup>5</sup> Massachusetts Holton Food Products Company Illinois Profile Food Ingredients, LLC Illinois RPM Enterprises, Inc.<sup>6</sup> Delaware **RPM** New Horizons, LLC Delaware **RPM Industrial Holding Company** Delaware Carboline Company<sup>7</sup> Delaware A/D Fire Protection Systems Corp. Nevada Carboline International Corporation<sup>8</sup> Delaware Carobline (Dalian) Paint Company Ltd. China Carboline Dubai Corporation Missouri Carboline Hong Kong Trade Company Limited Hong Kong Specialty Polymer Coatings, Inc. Canada StonCor Group Holdings Proprietary Limited<sup>9</sup> South Africa Chemrite Equipment Systems Proprietary Limited South Africa Rust-Oleum South Africa (Pty.) Ltd. South Africa StonCor Namibia Proprietary Limited Namibia StonCor Ireland Limited Ireland SPC Real Estate Holdings, LLC Texas LBG Holdings, Inc. Delaware Legend Brands, Inc. Delaware Legend Brands Europe Holdings Limited England & Wales **BLUE Line Equipment, LLC** Arizona KNE Holdings, Inc. Delaware Kirker Enterprises, Inc. Delaware KTF Enterprises, Inc. Delaware Tevco Enterprises, Inc. New Jersey RoofTec Systems, Inc. Delaware Republic Powdered Metals, Inc. Ohio RPM German Real Estate Management GmbH<sup>10</sup> Germany RPM Performance Coatings Group, Inc. Delaware Applied Polymerics, Inc. North Carolina Fibrecrete Preservation Technologies, Inc. North Carolina Prime Resins. Inc. Georgia

StonCor Group, Inc.<sup>11</sup> Delaware 7 Esterbrook Lane, LLC Nevada Fibergrate Composite Structures Incorporated<sup>12</sup> Delaware Stonhard Nederland B.V. Netherlands Pipeline and Drainage Systems Limited England & Wales Flowcrete North America, Inc.<sup>13</sup> Texas United Construction Products, LLC Colorado Parklin Management Group, Inc.<sup>14</sup> New Jersey Tremco Construction Products Group, Inc.<sup>15</sup> Delaware Tremco Incorporated<sup>16</sup> Ohio The Euclid Chemical Company<sup>17</sup> Ohio Bomat, Inc. Delaware Grandcourt NV<sup>18</sup> **Netherlands Antilles** GTC Manufacturing, Inc.<sup>19</sup> Puerto Rico Key Resin Company Ohio Paramount Technical Products, Inc. South Dakota Prebuck LLC Michigan Schul International Co., LLC New Hampshire Tremco CPG Sweden AB Sweden Stonhard Sweden AB Sweden Tremco Asia Pacific Pty. Limited Australia Alphakem Global Pty. Ltd. Australia Duram Pty. Ltd. Australia Kop-Coat Australia Pty. Ltd. Australia Rust-Oleum Australia & New Zealand Pty. Ltd. Australia Tremco CPG Australia Pty. Ltd. Australia Tremco CPG Asia Pacific Pte. Ltd. Singapore Tremco Barrier Solutions, LLC<sup>20</sup> Delaware Tremco CPG Hong Kong Limited Hong Kong Tremco (Malaysia) Sdn. Bhd. Malaysia Weatherproofing Technologies, Inc.<sup>21</sup> Delaware **RSIF** International Designated Activity Company Ireland Specialty Products Holding Corp. Ohio Bondex International, Inc. Delaware Day-Glo Color Corp.<sup>22</sup> Ohio Viveri Corporation Delaware Dryvit Holdings, Inc. Delaware Dryvit Systems, Inc.<sup>23</sup> Rhode Island Dryvit Systems USA (Europe) Sp. zo.o. Poland NUDURA Systems, Inc. Georgia Guardian Protection Products, Inc. Delaware Kop-Coat, Inc. Ohio Kop-Coat New Zealand Limited New Zealand Agpro (N.Z.) Limited New Zealand RPM Wood Finishes Group, Inc. Nevada RPM Wood Finishes - Hong Kong Limited Hong Kong TCI. Inc.<sup>24</sup> Georgia

RPM Funding Corporation owns 2.48% of the outstanding shares in Carboline Norge AS, a Norwegian corporation. Carboline International Corporation owns the remaining 97.52%.

Carboline Norge AS owns 100% of Hummervoll Industribelegg AS, a Norwegian corporation.

Carboline Norge AS owns 100% of StonCor Denmark ApS, a Danish corporation.

RPM International Inc. has a 23.15% investment interest in Kemrock Industries & Exports Ltd., an Indian corporation.

<sup>2</sup> RPM Consumer Group, Inc. owns 100% of the outstanding common stock in DAP Products Inc., a Delaware Corporation. DAP Brands Company owns 100% of the outstanding preferred stock in DAP Products Inc.

DAP Products Inc. owns 100% of the outstanding Series B Preferred Stock (non-voting) in RPM Funding Corporation, a Delaware corporation. The remaining outstanding shares in RPM Funding Corporation are held as follows: 100% of the outstanding voting Common Stock by RPM International Inc.; 100% of the outstanding Series A, D and G Preferred Stock (non-voting) by Tremco Incorporated; 100% of the outstanding Series C Preferred Stock (non-voting) by The Euclid Chemical Company; 100% of the outstanding Series E, F, I, K, L and M Preferred Stock 100% by Rust-Oleum Corporation; 100% of the outstanding Series H Preferred Stock (non-voting) by Weatherproofing Technologies, Inc.; and 100% of the outstanding Series J Preferred Stock (non-voting) by Tremco Barrier Solutions, LLC.

RPM Funding Corporation owns 2.48% of the outstanding shares in Carboline Norge AS, a Norwegian corporation. Carboline International Corporation owns the remaining 97.52%.

Carboline Norge AS owns 100% of Hummervoll Industribelegg AS, a Norwegian corporation.

Carboline Norge AS owns 100% of StonCor Denmark ApS, a Danish corporation.

DAP Products Inc. owns 100% of the outstanding shares in Gloucester Co., Inc. a Massachusetts corporation and 100% of the outstanding shares in NMBFiL, Inc., an Ohio corporation.

DAP Products Inc. owns 100% of the outstanding shares in DAP Brands Company, a Delaware corporation.

<sup>&</sup>lt;sup>1</sup> RPM International Inc. owns 100% of the outstanding voting Common Stock in RPM Funding Corporation, a Delaware corporation. The remaining outstanding shares in RPM Funding Corporation are held as follows: 100% of the outstanding Series A, D and G Preferred Stock (non-voting) by Tremco Incorporated; 100% of the outstanding Series B Preferred Stock (non-voting) by DAP Products Inc.; 100% of the outstanding Series C Preferred Stock (non-voting) by The Euclid Chemical Company; 100% of the outstanding Series E, F, I, K, L and M Preferred Stock (non-voting) by Rust-Oleum Corporation; 100% of the outstanding Series H Preferred Stock (non-voting) by Weatherproofing Technologies, Inc.; and 100% of the outstanding Series J Preferred Stock (non-voting) by Tremco Barrier Solutions, LLC.

DAP Brands Company owns 100% of the outstanding preferred stock in DAP Products Inc., a Delaware corporation. RPM Consumer Group, Inc. owns 100% of the outstanding common stock in DAP Products Inc.

RPM Consumer Group, Inc. owns 100% of the outstanding common stock in Rust-Oleum Corporation, a Delaware Corporation. Rust-Oleum Brands Company owns 66.67% of the outstanding preferred stock in Rust-Oleum Corporation and Zinsser Brands Company owns the remaining 33.33% of preferred stock in Rust-Oleum Corporation

Rust-Oleum Corporation owns 100% of the outstanding shares in Rust-Oleum Brands Company, a Delaware corporation.

Rust-Oleum Corporation owns 100% of the outstanding shares in Zinsser Brands Company, a Delaware corporation.

Rust-Oleum Corporation owns 100% of the outstanding shares in Ali Industries, LLC, an Ohio limited liability corporation.

Rust-Oleum Corporation owns 100% of the outstanding shares in Rust-Oleum Chile SpA, a Chilean corporation.

Rust-Oleum Corporation owns 95% of the outstanding shares in Rust-Oleum Argentina S.A. The remaining 5% of the outstanding shares in Rust-Oleum Argentina S.A. are held by Rust-Oleum International, LLC.

Rust-Oleum Corporation owns 99.99% of the outstanding shares in Rust-Oleum Peru S.A.C., a Peruvian corporation. The remaining .01% of the outstanding shares in Rust-Oleum Peru S.A.C. are held by Rust-Oleum International, LLC.

Rust-Oleum Corporation owns .0005% of the outstanding Class II shares in RPM Consumer Group Mexico, S.A. de C.V. The remaining outstanding Class II shares in RPM Consumer Group Mexico, S.A. de C.V. are held as follows: DAP Holdings, LLC owns 99.9994% and Rust-Oleum International, LLC .0001%. The outstanding Class II shares in RPM Consumer Group Mexico, S.A. de C.V. are held as follows: DAP Holdings, LLC 99.9994% and Rust-Oleum Corporation .0005%.

Rust-Oleum Corporation owns 100% of the outstanding Series E, F, I, K, L and M Preferred Stock (non-voting) in RPM Funding Corporation, a Delaware corporation. The remaining outstanding shares in RPM Funding Corporation are held as follows: 100% of the outstanding voting Common Stock by RPM International Inc.; 100% of the outstanding Series A, D and G Preferred Stock (non-voting) by Tremco Incorporated; 100% of the outstanding Series B Preferred Stock (non-voting) by DAP Products Inc.; 100% of the outstanding Series C Preferred Stock (non-voting) by The Euclid Chemical Company; 100% of the outstanding Series H Preferred Stock (non-voting) by Weatherproofing Technologies, Inc.; and 100% of the outstanding Series J Preferred Stock (non-voting) by Tremco Barrier Solutions, LLC.

RPM Funding Corporation owns 2.48% of the outstanding shares in Carboline Norge AS, a Norwegian corporation. Carboline International Corporation owns the remaining 97.52%.

Carboline Norge AS owns 100% of Hummervoll Industribelegg AS, a Norwegian corporation.

Carboline Norge AS owns 100% of StonCor Denmark ApS, a Danish corporation.

RPM Consumer Group, Inc. owns 23.15% of the outstanding common stock in RPM Holdco Corp., a Delaware corporation. The remaining outstanding common stock in RPM Holdco Corp. is held as follows: Carboline Company owns 4.03%, Dryvit Systems, Inc. 11.52%, and Tremco Incorporated 61.30%.

RPM Holdco Corp. owns 100% of the outstanding shares in RPM Lux Enterprises S.à r.l., a Luxembourg private limited liability company.

RPM Lux Enterprises S.à r.l. owns 100% of the outstanding shares in RPM Canada Company Finance ULC, a Canadian unlimited liability company. Subsidiaries of RPM Canada Company Finance ULC are listed under Tremco Incorporated footnote.

<sup>3</sup> DAP Holding, LLC owns 99.998% of the outstanding Class I shares in RPM Consumer Group Mexico, S.A. de C.V., a Mexican corporation. The remaining .002% of the outstanding Class I shares in RPM Consumer Group Mexico, S.A. de C.V. are held by Carboline International Corporation.

DAP Holdings, LLC owns 99.9994% of the outstanding Class II shares in RPM Consumer Group Mexico, S.A. de C.V., a Mexican corporation. The remaining outstanding Class II shares in RPM Consumer Group Mexico, S.A. de C.V. are held as follows: Rust-Oleum Corporation .0005% and Rust-Oleum International, LLC .0001%.

<sup>4</sup> Rust-Oleum International, LLC owns 5% of the outstanding shares in Rust-Oleum Argentina S.A. The remaining 95% of the outstanding shares in Rust-Oleum Argentina S.A. are held by Rust-Oleum Corporation.

Rust-Oleum International, LLC. owns .01% of the outstanding shares in Rust-Oleum Peru S.A.C., a Peruvian corporation. The remaining 99.99% of the outstanding shares in Rust-Oleum Peru S.A.C. are held by Rust-Oleum Corporation.

Rust-Oleum International, LLC owns .0001% of the outstanding Class II shares in RPM Consumer Group Mexico, S.A. de C.V., a Mexican corporation. The remaining outstanding Class II shares in RPM Consumer Group Mexico, S.A. de C.V. are held as follows: DAP Holdings, LLC owns 99.9994% and Rust-Oleum Corporation .0005%. Class I shares are held by DAP Holding, LLC 99.998% and Carboline International Corporation 002%.

<sup>5</sup> Mantrose-Haeuser Co., Inc. owns 83% of the outstanding shares in NatureSeal, Inc., a Delaware corporation. The remaining 17% of outstanding shares are held by a joint venture partner.

<sup>6</sup> RPM Enterprises, Inc. owns .0001% of the outstanding shares in Toxement, S.A. a Colombian corporation. Of the remaining outstanding shares in Toxement, S.A., Grandcourt NV owns 50.6017%, The Euclid Chemical Company owns 49.3980% and Tremco Incorporated and Weatherproofing Technologies, Inc. each owns .0001%.

RPM Enterprises, Inc. owns 7.68% of the outstanding shares in RPM Europe Holdco B.V., a Netherlands corporation. The remaining 92.32% of outstanding shares in RPM Europe Holdco B.V. are held by RPM Lux Enterprises S.á r.l. (See Tremco Incorporated footnote for ownership under RPM Lux Enterprises S.á r.l.)

<sup>7</sup> Carboline Company owns 20% of the outstanding shares in Carboline (India) Private Limited, an Indian corporation. The remaining 80% of the outstanding shares in Carboline (India) Private Limited are held by Carboline International Corporation.

Carboline Company owns 4.03% of the outstanding common stock in RPM Holdco Corp., a Delaware corporation. The remaining outstanding common stock in RPM Holdco Corp. is held as follows: Dryvit Systems, Inc. 11.52%, RPM Consumer Group, Inc. 23.15% and Tremco Incorporated 61.30%.

RPM Holdco Corp. owns 100% of the outstanding shares in RPM Lux Enterprises S.à r.l., a Luxembourg private limited liability company.

RPM Lux Enterprises S.à r.l. owns 100% of the outstanding shares in RPM Canada Company Finance ULC, a Canadian unlimited liability company. Subsidiaries of RPM Canada Company Finance ULC are listed under Tremco Incorporated footnote.

<sup>8</sup> Carboline International Corporation owns 49% of the outstanding shares in Carboline Korea Ltd.; 49% in StonCor Middle East LLC; and 50% in Japan Carboline Co. Ltd. All outstanding shares of these entities are held by joint venture partners.

Carboline International Corporation owns 80% of the outstanding shares in Carboline (India) Private Limited, an Indian corporation. The remaining 20% of the outstanding shares in Carboline (India) Private Limited are held by Carboline Company.

Carboline International Corporation owns 5% of the outstanding shares in StonCor South Cone S.A., an Argentine corporation. The remaining 95% of the outstanding shares in StonCor South Cone S.A. are held by StonCor Group, Inc.

Carboline International Corporation owns .002% of the outstanding Class I shares in RPM Consumer Group Mexico, S.A. de C.V., a Mexican corporation. The remaining 99.998% of the outstanding Class I shares in RPM Consumer Group Mexico, S.A. de C.V. are owned by DAP Holdings, LLC. The outstanding Class II shares in RPM Consumer Group Mexico, S.A. de C.V. are held as follows: DAP Holdings, LLC 99.9994%, Rust-Oleum Corporation .0005% and Rust-Oleum International, LLC .0001%.

Carboline International Corporation owns an 80% joint venture interest in Carboline RPM Saudi Arabia Limited, a Kingdom of Saudi Arabia limited liability corporation. The remaining 20% is held by a joint venture partner.

Carboline International Corporation owns 97.52% of the outstanding shares in Carboline Norge AS, a Norwegian corporation. The remaining 2.48% of the outstanding shares are held by RPM Funding Corporation.

Carboline Norge AS owns 100% of Hummervoll Industribelegg AS, a Norwegian corporation.

Carboline Norge AS owns 100% of StonCor Denmark ApS, a Danish corporation.

Carboline International Corporation owns .002% of the outstanding shares in TCI Powder Coatings de Mexico, S.A. de C.V., a Mexican corporation. The remaining 99.998% of the outstanding shares in TCI Powder Coatings de Mexico, S.A. de C.V. are held by TCI, Inc.

<sup>9</sup> StonCor Group Holdings Proprietary Limited owns 100% of the preference shares and 80% of the ordinary shares in StonCor Group SA Proprietary Limited, a South African corporation. The remaining outstanding 20% of shares in StonCor Group SA Proprietary Limited are held by Bastilox Proprietary Limited, a South African corporation.

StonCor Group SA Proprietary Limited owns 100% of the outstanding shares in StonCor Africa Proprietary Limited, a South African corporation.

StonCor Africa Proprietary Limited is the founder of StonCor Africa Educational Trust. Beneficiaries of the Trust are Black people (as defined by the Trust Deed), who are at all relevant times will be enrolled in educational programs, as approved by the trustees.

StonCor Group Holdings Proprietary Limited owns 49% of the outstanding shares in Bastilox Proprietary Limited, a South African Corporation. The remaining 51% of outstanding shares in Bastilox Proprietary Limited are held by StonCor Africa Educational Trust.

<sup>10</sup> RPM German Real Estate Management GmbH is a 10.10% limited partner in RPM German Real Estate GmbH & Co. KG., a German limited partnership. Tremco CPG Germany GmbH, is a 89.90% general partner.

<sup>11</sup> StonCor Group, Inc. owns an 80% joint venture interest in Arnette Polymers, LLC, a Massachusetts limited liability company. The remaining 20% outstanding interest is held by two individuals (sellers).

StonCor Group, Inc. owns 95% of the outstanding shares in StonCor South Cone S.A., an Argentine corporation. The remaining 5% of the outstanding shares in StonCor South Cone S.A. are held by Carboline International Corporation.

StonCor Group, Inc. owns 99.55% of the outstanding shares in Grupo StonCor, S.A. de C.V., a Mexican corporation. The remaining .45% of the outstanding shares in Grupo StonCor, S.A. de C.V. are held by Parklin Management Group, Inc.

Grupo StonCor, S.A. de C.V. owns 99% of the outstanding shares in Plasite, S.A. de C.V., a Mexican corporation. The remaining 1% of outstanding shares in Plasite, S.A. de C.V. Mexico are held by Juárez Inmobiliaria, S.A.

Grupo StonCor, S.A. de C.V. owns .1% of the outstanding shares in Corgrate Fiberglass Systems, S.A. de C.V., a Mexican corporation The remaining 99.9% of the outstanding shares in Corgrate Fiberglass Systems, S.A. de C.V. are held by Fibergrate Composite Structures Incorporated.

Grupo StonCor, S.A. de C.V. owns 99.90% of the outstanding shares in Performance Coatings Group Global Services, S.A. de C.V., a Mexican corporation. The remaining .10% of outstanding shares in Performance Coatings Group Global Services, S.A. de C.V. are owned by Corgrate Fiberglass Systems, S.A. de C.V.

Grupo StonCor, S.A. de C.V. owns 90% of the outstanding shares in Stonhard de Costa Rica S.A., a Costa Rican corporation. The remaining 10% of outstanding shares are held by Stonhard de Mexico, S.A. de C.V.

StonCor Group, Inc. owns 99.67% of the outstanding shares in Stonhard de Mexico, S.A. de C.V., a Mexican corporation. The remaining .33% of the outstanding shares are held by Parklin Management Group, Inc.

Stonhard de Mexico, S.A. de C.V. owns 99.59% of the outstanding shares in Juárez Inmobiliaria, S.A., a Mexican corporation. Of the remaining .41% outstanding shares in Juárez Inmobiliaria, S.A., .33% are held by Grupo StonCor, S.A. de C.V. and .08% are held by StonCor Group, Inc.

Stonhard de Mexico, S.A. de C.V. owns 10% of the outstanding shares in Stonhard de Costa Rica S.A., a Costa Rican corporation. The remaining 90% of outstanding shares are held by Grupo StonCor, S.A. de C.V.

StonCor Group, Inc. owns 99.99% of the outstanding shares in StonCor Corrosion Specialists Group Ltda., a Brazilian corporation. The remaining .01% of the outstanding shares in StonCor Corrosion Specialists Group Ltda. are held by Parklin Management Group, Inc.

StonCor Group, Inc. owns .0025% of the outstanding shares in Tremco CPG (Thailand) Co., Ltd., a Thai corporation. Of the remaining 99.9975% of outstanding shares in Tremco CPG (Thailand) Co., Ltd., Flowcrete North America, Inc. owns 99.9950% and Fibergrate Composite Structures Incorporated owns .0025%.

StonCor Group, Inc. owns 99.99% of the outstanding shares in StonCor Peru S.A.C., a Peruvian corporation. The remaining .01% of outstanding shares in StonCor Peru S.A.C. are held by Parklin Management Group, Inc.

<sup>12</sup> Fibergrate Composite Structures Incorporated owns 99.9% of the outstanding shares in Corgrate Fiberglass Systems S.A. de C.V., a Mexican corporation. The remaining .1% of the outstanding shares in Corgrate Fiberglass Systems S.A. de C.V. are held by Grupo StonCor, S.A. de C.V.

Corgrate Fiberglass Systems, S.A. de C.V. owns .10% of the outstanding shares in Performance Coatings Group Global Services, S.A. de C.V., a Mexican corporation. The remaining 99.90% of

outstanding shares in Performance Coatings Group Global Services, S.A. de C.V. are owned by Grupo StonCor, S.A. de C.V.

Fibergrate Composite Structures Incorporated owns .0025% of the outstanding shares in Tremco CPG (Thailand) Co., Ltd., a Thai corporation. Of the remaining 99.9975% of outstanding shares in Tremco CPG (Thailand) Co., Ltd., Flowcrete North America, Inc. owns 99.9950% and StonCor Group, Inc. owns .0025%.

<sup>13</sup> Flowcrete North America, Inc. owns 99.9950% of the outstanding shares in Tremco CPG (Thailand) Co., Ltd., a Thai corporation. Of the remaining .0050% of outstanding shares in Tremco CPG (Thailand) Co., Ltd., Fibergrate Composite Structures Incorporated and StonCor Group, Inc. each owns .0025%.

<sup>14</sup> Parklin Management Group, Inc. owns .875% of the outstanding shares in StonCor Deutschland GmbH, a German corporation. The remaining 99.125% of outstanding shares in StonCor Deutschland GmbH are owned by Tremco CPG Netherlands B.V.

StonCor Deutschland GmbH owns 100% of the outstanding shares in tremco illbruck Group GmbH, a German corporation.

tremco illbruck Group GmbH owns 100% of the outstanding shares in ALTECO Technik GmbH, a German corporation; FEMA Farben und Putze GmbH, a German corporation; Rust-Oleum GmbH, a German corporation; Tremco CPG Belgium NV, a Belgium corporation; Tremco CPG Korea Co., Ltd., a South Korean corporation; Tremco illbruck kft, a Hungarian corporation; Tremco CPG Germany GmbH, a German corporation; tremco illbruck Austria GmbH, an Austrian corporation; Tremco CPG s.r.o., a Czech Republic corporation; Tremco illbruck Sp. zo.o., a Polish corporation; and Vandex Isoliermittel Gesellschaft mbH and Watco GmbH, both German corporations.

Tremco CPG Germany GmbH is a 89.90% general partner in RPM German Real Estate GmbH & Co. KG, a German limited partnership. RPM German Real Estate Management GmbH is a 10.10% limited partner.

Parklin Management Group, Inc. owns .45% of the outstanding shares in Grupo StonCor, S.A. de C.V., a Mexican corporation. The remaining 99.55% of the outstanding shares in Grupo StonCor, S.A. de C.V. are held by StonCor Group, Inc.

Grupo StonCor, S.A. de C.V. owns 99% of the outstanding shares in Plasite, S.A. de C.V., a Mexican corporation. The remaining 1% of outstanding shares in Plasite, S.A. de C.V. Mexico are held by Juárez Inmobiliaria, S.A.

Parklin Management Group, Inc. owns .33% of the outstanding shares in Stonhard de Mexico, S.A. de C.V., a Mexican corporation. The remaining 99.67% of the outstanding shares in Stonhard de Mexico, S.A. de C.V. are held by StonCor Group, Inc.

Stonhard de Mexico, S.A. de C.V. owns 99.59% of the outstanding shares in Juárez Inmobiliaria, S.A., a Mexican corporation. Of the remaining .41% outstanding shares in Juárez Inmobiliaria, S.A., .33% are held by Grupo StonCor, S.A. de C.V. and .08% are held by StonCor Group, Inc.

Grupo StonCor, S.A. de C.V. owns .1% of the outstanding shares in Corgrate Fiberglass Systems, S.A. de C.V., a Mexican corporation The remaining 99.9% of the outstanding shares in Corgrate Fiberglass Systems, S.A. de C.V. are held by Fibergrate Composite Structures Incorporated.

Grupo StonCor, S.A. de C.V. owns 99.90% of the outstanding shares in Performance Coatings Group Global Services, S.A. de C.V., a Mexican corporation. The remaining .10% of outstanding shares in Performance Coatings Group Global Services, S.A. de C.V. are owned by Corgrate Fiberglass Systems, S.A. de C.V.

Grupo StonCor, S.A. de C.V. owns 90% of the outstanding shares in Stonhard de Costa Rica S.A., a Costa Rican corporation. The remaining 10% of outstanding shares are held by Stonhard de Mexico, S.A. de C.V.

Parklin Management Group, Inc. owns .01% of the outstanding shares in StonCor Corrosion Specialists Group Ltda., a Brazilian corporation. The remaining 99.99% of the outstanding shares in StonCor Corrosion Specialists Group Ltda. are held by StonCor Group, Inc.

Parklin Management Group, Inc. owns .01% of the outstanding shares in StonCor Peru S.A.C., a Peruvian corporation. The remaining 99.99% of outstanding shares in StonCor Peru S.A.C. are held by StonCor Group, Inc.

15 Tremco Construction Products Group, Inc. owns .01% of the outstanding shares in Tremco Roofing & Facility Services Private Limited, an Indian corporation. Of the remaining 99.99% of outstanding shares in Tremco Roofing & Facility Services Private Limited, 99.98% of the outstanding shares are held by Tremco CPG Structurecare Services Limited and .01% of the outstanding shares are held by a former director.

<sup>16</sup> Tremco Incorporated owns 100% of the outstanding Series A, D and G Preferred Stock (nonvoting) in RPM Funding Corporation, a Delaware corporation. The remaining outstanding shares in RPM Funding Corporation are held as follows: 100% of the outstanding voting Common Stock by RPM International Inc.; 100% of the outstanding Series B Preferred Stock (non-voting) by DAP Products Inc.; 100% of the outstanding Series C Preferred Stock (non-voting) by The Euclid Chemical Company; 100% of the outstanding Series E, F, I, K, L and M Preferred Stock (non-voting) by Rust-Oleum Corporation; 100% of the outstanding Series H Preferred Stock (non-voting) by Weatherproofing Technologies, Inc.; and 100% of the outstanding Series J Preferred Stock (non-voting) by Tremco Barrier Solutions, LLC.

RPM Funding Corporation owns 2.48% of the outstanding shares in Carboline Norge AS, a Norwegian corporation. Carboline International Corporation owns the remaining 97.52%.

Carboline Norge AS owns 100% of Hummervoll Industribelegg AS, a Norwegian corporation.

Carboline Norge AS owns 100% of StonCor Denmark ApS, a Danish corporation.

Tremco Incorporated owns .003% of the outstanding shares in Eucomex, S.A. de C.V., a Mexican corporation. The remaining 99.997% of the outstanding shares in Eucomex, S.A. de C.V. are held by The Euclid Chemical Company.

Eucomex, S.A. de C.V. owns .0002% of the outstanding shares in Euclid Ecuador, S.A. an Ecuadoran corporation. The remaining 99.9998% of the outstanding shares in Euclid Ecuador, S.A. are held by Toxement, S.A., a Colombian corporation.

Tremco Incorporated owns 61.30% of the outstanding common stock in RPM Holdco Corp., a Delaware corporation. The remaining outstanding common stock in RPM Holdco Corp. is held as follows: Carboline Company 4.03%, Dryvit Systems, Inc. 11.52% and RPM Consumer Group, Inc. 23.15%.

RPM Holdco Corp. owns 100% of the outstanding shares in RPM Lux Enterprises S.à r.l., a Luxembourg private limited liability company.

RPM Lux Enterprises S.à r.l. owns 92.32% of the outstanding shares in RPM Europe Holdco B.V., a Netherlands corporation. The remaining 7.68% of outstanding shares in RPM Europe Holdco B.V. are held by RPM Enterprises, Inc.

RPM Lux Enterprises S.à r.l. owns 100% of the outstanding shares in RPM Canada Company Finance ULC, a Canadian unlimited liability company.

RPM Canada Company Finance ULC owns 100% of the outstanding shares in RPM Canada Investment Company ULC, a Canadian unlimited liability company.

RPM Canada Company Finance ULC is a 73.77% partner in RPM Canada, a General Partnership, an Ontario partnership. RPM Canada Investment Company ULC is a 26.23% partner in RPM Canada, a General Partnership.

RPM Canada, a General Partnership owns 100% of the outstanding shares in Euclid Admixture Canada Inc., and Logiball Inc. both Canadian corporations.

Euclid Chemical Admixture Canada Inc. owns 100% of Weatherproofing Technologies Canada, Inc. and Chemtron International, Inc., both Canadian corporations.

RPM Canada, a General Partnership owns 100% of the outstanding shares in RPM Canada Ventures ULC, a Canadian corporation.

RPM Canada Ventures ULC owns 100% of the outstanding shares in RPM Lux Holdco S.à r.l., a Luxembourg private limited liability corporation.

RPM Lux Holdco S.à r.l. owns 100% of the outstanding shares in RPM Ireland Finance Designated Activity Company and RPM Ireland Finance II Designated Activity Company, both Irish corporations.

RPM Canada Company Finance ULC is a .10% partner in RPM CH, G.P., a Delaware general partnership. RPM Canada Investment Company ULC is a 99.90% partner.

RPM CH, G.P. owns 100% of the outstanding shares Nudura Inc., a Canadian corporation.

RPM Europe Holdco B.V. owns 100% of the outstanding shares in Tremco CPG Schweiz AG, a Swiss corporation.

RPM Europe Holdco B.V. owns 100% of the outstanding shares in Rust-Oleum Netherlands B.V., Stoncor Benelux B.V. and Tremco CPG Netherlands B.V., all Netherlands corporations.

RPM Europe Holdco B.V. owns 100% of the outstanding shares in 2002 Perlindustria, S.L.U., Argos Gestion, S.L.U., Perlita Y Vermiculita, S.L.U. and Tremco CPG Iberia, S.L.U., all Spanish corporations.

RPM Europe Holdco B.V. owns 100% of RPM FCP Belgium BV, a Belgian corporation and Tremco CPG Turkey Diş Ticaret A.S., a Turkish corporation.

RPM Europe Holdco B.V. owns 99% of the outstanding shares in PT Tremco CPG Indonesia, an Indonesian company. The remaining 1% of outstanding shares in PT Tremco CPG Indonesia are held by RPM Ventures Netherlands B.V.

RPM Europe Holdco B.V. owns 100% of New Ventures (UK) Limited, an England & Wales corporation.

New Ventures (UK) Limited owns 100% of New Ventures II (UK) Limited, an England & Wales corporation; RPM Ventures Netherlands B.V., a Netherlands corporation and RPM New Horizons Italy S.r.l., an Italian corporation.

New Ventures (UK) Limited owns .01% of the outstanding shares in Viapol Ltda., a Brazilian corporation. The remaining 99.99% of the outstanding shares in Viapol Ltda. are held by RPM Ventures Netherlands B.V., a Netherlands Corporation.

RPM Ventures Netherlands B.V. owns 1% of the outstanding shares in PT Tremco CPG Indonesia, an Indonesian company. The remaining 99% of outstanding shares in PT Tremco CPG Indonesia are held by RPM Europe Holdco B.V.

Rust-Oleum Netherlands B.V. owns 100% of CDS&C B.V. and SPS B.V., both Belgium corporations.

Tremco CPG Netherlands B.V. owns 99.125% of the outstanding shares in StonCor Deutschland GmbH, a German corporation. The remaining .875% of the outstanding shares in StonCor Deutschland GmbH are owned by Parklin Management Group, Inc.

StonCor Deutschland GmbH owns 100% of the outstanding shares in tremco illbruck Group GmbH, a German corporation.

tremco illbruck Group GmbH owns 100% of the outstanding shares in ALTECO Technik GmbH, a German corporation; FEMA Farben und Putze GmbH, a German corporation; Rust-Oleum GmbH, a German corporation; Tremco CPG Belgium NV, a Belgium corporation; Tremco CPG Korea Co., Ltd., a South Korean corporation; Tremco illbruck kft, a Hungarian corporation; Tremco CPG Germany GmbH, a German corporation; tremco illbruck Austria GmbH, an Austrian corporation; Tremco CPG s.r.o., a Czech Republic corporation; Tremco illbruck Sp. zo.o., a Polish corporation; and Vandex Isoliermittel Gesellschaft mbH and Watco GmbH, both German corporations.

Tremco CPG Germany GmbH is a 89.90% general partner in RPM German Real Estate GmbH & Co. KG, a German limited partnership. RPM German Real Estate Management GmbH is a 10.10% limited partner.

Tremco CPG Netherlands B.V. owns 11.545% of the outstanding shares in PDR GmbH and 22.10% of the outstanding shares in PDR Recycling GmbH & Co. KG, both German corporations. The remaining outstanding shares are held by joint venture partners.

RPM Europe Holdco B.V. owns 96.04% of the outstanding shares in RPM/Belgium NV, a Belgian corporation. The remaining 3.96% of the outstanding shares in RPM/Belgium NV are held by Tremco Incorporated.

RPM Europe Holdco B.V. owns 99.68% of the outstanding shares in Radiant Color NV, a Belgian corporation. The remaining .32% of the outstanding shares in Radiant Color NV are held by Day-Glo Color Corp.

RPM Europe Holdco B.V. owns 100% of the outstanding shares in Martin Mathys NV, a Belgian corporation.

Radiant Color NV owns .96% of the outstanding shares in RPM Europe NV, a Belgian corporation. The remaining 99.04% of the outstanding shares in RPM Europe NV are held by RPM Europe Holdco B.V.

RPM/Belgium NV owns 100% of the outstanding shares in Monile France S.à r.l., a French corporation.

RPM Europe Holdco B.V. owns 100% of the outstanding shares in RPOW (France) S.A.S., a French corporation; RPM Europe Finance Designated Activity Company, an Irish corporation; and Carboline Italia S.p.A. and API S.p.A. both Italian corporations.

RPM Europe Holdco B.V. owns 99.04% of the outstanding shares in RPM Europe NV, a Belgian corporation. The remaining .96% of the outstanding shares in RPM Europe NV are held by Radiant Color NV.

RPOW (France) S.A.S. owns 100% of the outstanding shares in Carboline France S.A.S., Rust-Oleum France S.A.S., Stonhard S.A.S., Tremco CPG France SAS, and Watco S.à r.l,, all French corporations.

Stonhard S.A.S. owns 100% of the outstanding shares in StonCor España, S.L.U., a Spanish corporation; 100% of the outstanding shares in StonCor Lux S.à r.l, a Luxembourg corporation; and 100% of the outstanding shares in StonCor Poland Sp. zo.o., a Polish corporation.

Tremco CPG France SAS owns 100% of the outstanding shares in Tremco illbruck Production S.A.S., a French corporation.

RPM Europe Holdco B.V. owns 100% of the outstanding shares in RPM New Horizons UK Limited and RPOW UK Limited, both England & Wales corporations; and RPM Ventures Ireland Designated Activity Company, formed in Ireland.

RPM New Horizons UK Limited owns a 49% joint venture interest in Tremco illbruck L.L.C., a United Arab Emirates limited liability company. The remaining 51% interest is held by a UAE national.

RPOW UK Limited owns 100% of the outstanding shares in each of the following England & Wales corporations: Carboline (U.K.) Limited, Dane Color UK Limited, Dryvit UK Limited, Flowcrete Group Limited, Morrells Woodfinishes Limited, Kemtile Limited, Mantrose UK Limited, Tremco CPG UK Limited and Watco UK Limited.

RPOW UK Limited owns 100% of the outstanding shares in Kirker Europe Limited, a Scottish corporation.

Morrells Woodfinishes Limited owns 100% of MW (Oldco) Limited, an England & Wales corporation

MW (Oldco) Limited owns 100% of the following England & Wales corporations: F.T. Morrell (Ireland) Limited, James Jackson & Company (London) Limited and McMillan Bros. Limited.

MW (Oldco) Limited owns a 50% joint venture interest in Morrells Woodfinishes Africa Proprietary Limited, a South African corporation. The remaining 50% interest is held by a joint venture partner.

Flowcrete Group Limited owns 100% of the outstanding shares in Flowcrete Europe Limited and Flowcrete International Ltd., both corporations formed in England & Wales.

Flowcrete Group Limited owns 60% of the outstanding shares in Flowcrete Middle East FZCO, a United Arab Emirates corporation. The remaining 40% of the outstanding shares are held by Flowcrete International Ltd.

Flowcrete International Ltd. owns 99.9999% of the outstanding shares in Tremco CPG (India) Private Limited, an India corporation. The remaining .0001% of the outstanding shares in Tremco CPG (India) Private Limited are held by Flowcrete Group Limited.

Flowcrete International Ltd. owns 100% of the outstanding shares in Flowcrete (Hong Kong) Limited, a Hong Kong corporation; Tremco CPG Malaysia Sdn. Bhd., a Malaysian corporation; Flowcrete S.A. (Proprietary) Limited, a South African corporation and Flowcrete Africa (Proprietary) Limited, a South African corporation.

Flowcrete Europe Limited owns 100% of the outstanding shares in Flowcrete UK Ltd., a corporation formed in England & Wales; and Flowcrete Sweden AB, a Swedish corporation.

Flowcrete Sweden AB owns 100% of the outstanding shares in Tremco CPG Poland Sp. zo.o., a Polish corporation and Tremco CPG Norway AS, a Norwegian corporation.

Flowcrete Africa (Proprietary) Limited owns 99% of the outstanding shares in Flowcrete East Africa Limited, a Kenyan corporation. The remaining 1% of outstanding shares are held by Flowcrete S.A. (Proprietary) Limited.

Mantrose UK Limited owns 83% of the outstanding shares in AgriCoat NatureSeal Limited, a corporation formed in England & Wales. The remaining 17% of the outstanding shares are held by a joint venture partner.

Tremco CPG UK Limited owns 100% of the outstanding shares in GJP Holdings Limited, Tremco CPG Structurecare Services Limited and Tor Coatings Limited, all formed in England & Wales, as well as 100% of Tremco CPG Finland Oy, a Finnish corporation.

GJP Holdings Limited owns 100% of the outstanding shares in Pitchmastic PMB Limited and Universal Sealants (U.K.) Limited, both are corporations formed in England & Wales.

Pitchmastic PMB Limited owns 100% of the outstanding shares in Pitchmastic PMB International Pte. Ltd., a Singapore corporation.

Pitchmastic PMB Limited owns a 49% joint venture interest in Pitchmastic PMB LLC, a Dubai limited liability corporation. The remaining 51% is held by a joint venture partner.

Universal Sealants (U.K.) Limited owns 100% of the outstanding shares in Ekspan Holdings Limited, a corporation formed in England & Wales.

Ekspan Holdings Limited owns 100% of the outstanding shares in Ekspan International Limited and Ekspan Limited, both are corporations formed in England & Wales.

Pitchmastic PMB LLC owns a 75% joint venture interest in PITCHMASTIC PMB Insulating Materials Contracting Company, a Kuwait corporation. The remaining 30% is held by a joint venture partner.

Tremco CPG Finland Oy owns 100% of the outstanding shares in Tremco illbruck ooo, a Russian corporation.

Tremco CPG Structurecare Services Limited owns 99.98% of the outstanding shares in Tremco Roofing & Facility Services Private Limited, an Indian corporation. Of the remaining .02% of outstanding shares in Tremco Roofing & Facility Services Private Limited, .01% of outstanding shares are held by Tremco Construction Products Group, Inc. and the remaining .01% of outstanding shares are held by a former director.

Watco UK Limited owns 100% of the outstanding shares FibreGrid Limited, a corporation formed in England & Wales.

Tremco Incorporated owns 3.96% of the outstanding shares in RPM/Belgium NV, a Belgian corporation. The remaining 96.04% of the outstanding shares in RPM/Belgium NV are held by RPM Europe Holdco B.V.

RPM/Belgium NV owns 100% of the outstanding shares in Monile France S.à r.l., a French corporation.

Tremco Incorporated owns .0001% of the outstanding shares in Toxement, S.A., a Colombian corporation. Of the remaining outstanding shares in Toxement, S.A., Grandcourt NV owns 50.6017%, The Euclid Chemical Company owns 49.3980% and RPM Enterprises, Inc. and Weatherproofing Technologies, Inc. each own .0001%.

Tremco Incorporated owns .02% of the outstanding shares in Productos Cave S.A., a Chilean corporation. The remaining 99.98% of outstanding shares in Productos Cave S.A. are held by The Euclid Chemical Company.

Tremco Incorporated owns 1% of the outstanding shares in Euclid Guatemala, S.A., a Guatemalan corporation. The remaining 99% of outstanding shares in Euclid Guatemala, S.A. are held by The Euclid Chemical Company.

Toxement, S.A. owns 100% of the outstanding shares in Euclid Chemical de Centroamérica, S.A., a Costa Rican corporation.

Toxement, S.A. owns of 99.9998% of the outstanding shares in Euclid Ecuador, S.A., an Ecuadoran corporation. The remaining .0002% of the outstanding shares in Euclid Ecuador, S.A. are held by Eucomex, S.A. de C.V.

<sup>17</sup> The Euclid Chemical Company owns 100% of the outstanding Series C Preferred Stock (nonvoting) in RPM Funding Corporation, a Delaware corporation. The remaining outstanding shares in RPM Funding Corporation are held as follows: 100% of the outstanding voting Common Stock by RPM International Inc.; 100% of the outstanding Series A, D and G Preferred Stock (non-voting) by Tremco Incorporated; 100% of the outstanding Series B Preferred Stock (nonvoting) by DAP Products Inc.; 100% of the outstanding Series E, F, I, K, L and M Preferred Stock (non-voting) by Rust-Oleum Corporation; 100% of the outstanding Series H Preferred Stock (non-voting) by Weatherproofing Technologies, Inc.; and 100% of the outstanding Series J Preferred Stock (non-voting) by Tremco Barrier Solutions, LLC.

RPM Funding Corporation owns 2.48% of the outstanding shares in Carboline Norge AS, a Norwegian corporation. Carboline International Corporation owns the remaining 97.52%.

Carboline Norge AS owns 100% of Hummervoll Industribelegg AS, a Norwegian corporation.

Carboline Norge AS owns 100% of StonCor Denmark ApS, a Danish corporation.

The Euclid Chemical Company owns 99.997% of the outstanding shares in Eucomex, S.A. de C.V., a Mexican corporation. The remaining .003% of the outstanding shares in Eucomex, S.A. de C.V. are held by Tremco Incorporated.

The Euclid Chemical Company owns 99% of the outstanding shares in Euclid Guatemala, S.A., a Guatemalan corporation. The remaining 1% of outstanding shares in Euclid Guatemala, S.A. are held by Tremco Incorporated.

Eucomex, S.A. de C.V. owns .0002% of the outstanding shares in Euclid Ecuador, S.A., an Ecuadoran corporation. The remaining 99.9998% of the outstanding shares in Euclid Ecuador, S.A. are held by Toxement, S.A.

The Euclid Chemical Company owns 49.3980% of the outstanding shares in Toxement, S.A., a Colombian corporation. Of the remaining outstanding shares in Toxement, S.A., Grandcourt NV owns 50.6017% and RPM Enterprises, Inc., Tremco Incorporated and Weatherproofing Technologies, Inc. each own .0001%.

Toxement, S.A. owns 100% of the outstanding shares in Euclid Chemical de Centroamérica, S.A., a Costa Rican corporation.

Toxement, S.A. owns and 99.9998% of the outstanding shares in Euclid Ecuador, S.A., an Ecuadoran corporation. The remaining .0002% of the outstanding shares in Euclid Ecuador, S.A. are held by Eucomex, S.A. de C.V., a Mexican corporation.

The Euclid Chemical Company owns 99.98% of the outstanding shares in Productos Cave S.A., a Chilean corporation. The remaining .02% of the outstanding shares in Productos Cave S.A. are held by Tremco Incorporated.

The Euclid Chemical Company owns 99% of the outstanding shares in Inatec, s.r.l., a Dominican Republic corporation. The remaining 1% of outstanding shares in Inatec, s.r.l. is held by GTC Manufacturing, Inc.

<sup>18</sup> Grandcourt NV owns 50.6017% of the outstanding shares in Toxement, S.A., a Colombian corporation. Of the remaining outstanding shares in Toxement, S.A., The Euclid Chemical Company owns 49.3980% and RPM Enterprises, Inc., Tremco Incorporated and Weatherproofing Technologies, Inc. each own .0001%.

Toxement, S.A. owns 100% of the outstanding shares in Euclid Chemical de Centroamérica, S.A., a Costa Rican corporation.

Toxement, S.A. owns and 99.9998% of the outstanding shares in Euclid Ecuador, S.A., an Ecuadoran corporation. The remaining .0002% of the outstanding shares in Euclid Ecuador, S.A. are held by Eucomex, S.A. de C.V., a Mexican corporation.

<sup>19</sup> GTC Manufacturing, Inc. owns 1% of the outstanding shares in Inatec, s.r.l., a Dominican Republic corporation. The remaining 99% of outstanding shares in Inatec, s.r.l. are held by The Euclid Chemical Company.

Inatec, s.r.l. owns 100% of the outstanding shares in Euclid Chemical Panama, S.A., a Panama corporation.

<sup>20</sup> Tremco Barrier Solutions, LLC owns 100% of the outstanding Series J Preferred Stock (nonvoting) in RPM Funding Corporation, a Delaware corporation. The remaining outstanding shares in RPM Funding Corporation are held as follows: 100% of the outstanding voting Common Stock by RPM International Inc.; 100% of the outstanding Series A, D and G Preferred Stock (non-voting) by Tremco Incorporated; 100% of the outstanding Series B Preferred Stock (nonvoting) by DAP Products Inc.; 100% of the outstanding Series C Preferred Stock (non-voting) by The Euclid Chemical Company; 100% of the outstanding Series E, F, I, K, L and M Preferred Stock (non-voting) by Rust-Oleum Corporation; and 100% of the outstanding Series H Preferred Stock (non-voting) by Weatherproofing Technologies, Inc.

RPM Funding Corporation owns 2.48% of the outstanding shares in Carboline Norge AS, a Norwegian corporation. Carboline International Corporation owns the remaining 97.52%.

Carboline Norge AS owns 100% of Hummervoll Industribelegg AS, a Norwegian corporation.

Carboline Norge AS owns 100% of StonCor Denmark ApS, a Danish corporation.

<sup>21</sup> Weatherproofing Technologies, Inc. owns 100% of the outstanding Series H Preferred Stock (non-voting) in RPM Funding Corporation, a Delaware corporation. The remaining outstanding shares in RPM Funding Corporation are held as follows: 100% of the outstanding voting Common Stock by RPM International Inc.; 100% of the outstanding Series A, D and G Preferred Stock (non-voting) by Tremco Incorporated; 100% of the outstanding Series B Preferred Stock (non-voting) by DAP Products Inc.; 100% of the outstanding Series C Preferred Stock (non-voting) by The Euclid Chemical Company; 100% of the outstanding Series E, F, I, K, L and M Preferred Stock (non-voting) by Rust-Oleum Corporation; and 100% of the outstanding Series J Preferred Stock (non-voting) by Tremco Barrier Solutions, LLC.

RPM Funding Corporation owns 2.48% of the outstanding shares in Carboline Norge AS, a Norwegian corporation. Carboline International Corporation owns the remaining 97.52%.

Carboline Norge AS owns 100% of Hummervoll Industribelegg AS, a Norwegian corporation.

Carboline Norge AS owns 100% of StonCor Denmark ApS, a Danish corporation.

Weatherproofing Technologies, Inc. owns .0001% of the outstanding shares in Toxement, S.A., a Colombian corporation. Of the remaining outstanding shares in Toxement, S.A., Grandcourt NV owns 50.6017%, The Euclid Chemical Company owns 49.3980% and RPM Enterprises, Inc. and Tremco Incorporated each own .0001%.

Toxement, S.A. owns 100% of the outstanding shares in Euclid Chemical de Centroamérica, S.A., a Costa Rican corporation.

Toxement, S.A. owns 99.9998% of the outstanding shares in Euclid Ecuador, S.A., an Ecuadoran corporation. The remaining .0002% of the outstanding shares in Euclid Ecuador, S.A. are held by Eucomex, S.A. de C.V.

<sup>22</sup> Day-Glo Color Corp. owns .32% of the outstanding shares in Radiant Color NV, a Belgian corporation. The remaining 99.68% of the outstanding shares in Radiant Color NV are held by RPM Europe Holdco B.V.

RPM Europe Holdco B.V. owns 100% of the outstanding shares in Martin Mathys NV, a Belgian corporation.

Radiant Color NV owns .96% of the outstanding shares in RPM Europe NV, a Belgian corporation. The remaining 99.04% of the outstanding shares in RPM Europe NV are held by RPM Europe Holdco B.V.

<sup>23</sup> Dryvit Systems, Inc. owns 11.52% of the outstanding common stock in RPM Holdco Corp., a Delaware corporation. The remaining outstanding common stock in RPM Holdco Corp. is held as follows: Carboline Company 4.03%, RPM Consumer Group, Inc. 23.15% and Tremco Incorporated 61.30%.

RPM Holdco Corp. owns 100% of the outstanding shares in RPM Lux Enterprises S.à r.l., a Luxembourg private limited liability company.

RPM Lux Enterprises S.à r.l. owns 100% of the outstanding shares in RPM Canada Company Finance ULC, a Canadian unlimited liability company. Subsidiaries of RPM Canada Company Finance ULC are listed under Tremco Incorporated footnote.

Dryvit Systems, Inc. owns 27.03% in AWCI Insurance Company, Ltd., a Bermuda exempt company. The remaining outstanding shares in AWCI Insurance Company, Ltd. are held by other EIFS manufacturers.

<sup>24</sup> TCI, Inc. owns 99.998% of the outstanding shares in TCI Powder Coatings de Mexico, S.A. de C.V., a Mexican corporation. The remaining .002% of the outstanding shares in TCI Powder Coatings de Mexico, S.A. de C.V. are held by Carboline International Corporation.